

Roadcraft Plan – Trade 2 – March 2015 TDC A/S

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 05/03/2015 16:32:58
To: trading@tjmpartners.com
CC: cashequity@arianfinancial.co.uk; solotradeapprovals@solo.com
Subject: Account (TJM01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

Client Account	TJM01
Counterparty	Arian Financial
Trade Type	Buy
Ticker	TDC
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	54.0000
Quantity/Contracts	2,572,455
Shapes	Shape 1 2,572,455
Notional	138,912,570.00
Trade Date	05 March 2015
Settlement Date	10 March 2015

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 05/03/2015 16:33:22
To: cashequity@arianfinancial.co.uk
CC: admin@schmetinvestments.com; solotradeapprovals@solo.com
Subject: Account (ARF01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

Client Account	ARF01
Counterparty	Schmet Investments Limited
Trade Type	Buy
Ticker	TDC
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	54.0000
Quantity/Contracts	2,572,455
Shapes	Shape 1 2,572,455
Notional	138,912,570.00
Trade Date	05 March 2015
Settlement Date	10 March 2015

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 09/03/2015 15:58:53
To: info@princesolutionsltd.com
CC: ak@ceka-invest.com; solotradeapprovals@solo.com
Subject: Account (PSL01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

Client Account	PSL01
Counterparty	CEKA Invest GmbH
Trade Type	Lend
Ticker	TDC
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	54.0000
Quantity/Contracts	2,572,455
Shapes	Shape 1 2,572,455
Notional	138,912,570.00
Trade Date	09 March 2015
Settlement Date	10 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	94.5272
Cash Pool Type	Fixed
Dividends	100%

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 09/03/2015 15:59:45
To: ak@ceka-invest.com
CC: admin@schmetinvestments.com; solotradeapprovals@solo.com
Subject: Account (CEK01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

Client Account	CEK01
Counterparty	Schmet Investments Limited
Trade Type	Lend
Ticker	TDC
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	54.0000
Quantity/Contracts	2,572,455
Shapes	Shape 1 2,572,455
Notional	138,912,570.00
Trade Date	09 March 2015
Settlement Date	10 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	99.5272
Cash Pool Type	Fixed
Dividends	100%